

**BERNALILLO COUNTY
NEW MEXICO**

NOTICE OF INTENT TO ADOPT ORDINANCE

NOTICE IS HEREBY GIVEN of the title and general subject matter contained in an Ordinance which the Board of County Commissioners of Bernalillo County, New Mexico, the governing body of the County, intends to adopt at a regular meeting on September 27, 2016 at the hour of 5:00 p.m. at the County Commission/City Council Chambers, One Civic Plaza NW, Albuquerque, New Mexico 87102, relating to the authorization, issuance and sale by Bernalillo County, New Mexico of its Multifamily Housing Revenue Note (La Vida Nueva Project) in the maximum principal amount not to exceed \$18,000,000.

The title of the Ordinance is:

BERNALILLO COUNTY, NEW MEXICO
ORDINANCE NO. 2016-__

AUTHORIZING THE ISSUANCE AND SALE OF A BERNALILLO COUNTY, NEW MEXICO MULTIFAMILY HOUSING REVENUE NOTE (LA VIDA NUEVA PROJECT) IN AN AMOUNT NOT TO \$18,000,000 (THE "NOTE") FOR THE PURPOSE OF FINANCING THE ACQUISITION, REHABILITATION AND IMPROVEMENT OF A 316-UNIT MULTIFAMILY HOUSING COMPLEX FOR RENTAL TO LOW- AND MODERATE- INCOME RESIDENTS LOCATED IN BERNALILLO COUNTY, NEW MEXICO (THE "COUNTY") TO PROVIDE HOUSING FOR LOW AND MODERATE INCOME RESIDENTS OF THE COUNTY TO BE KNOWN AS THE LA VIDA NUEVA APARTMENTS; PAYING CERTAIN COSTS OF ISSUANCE OF THE NOTE; PROVIDING FOR THE PAYMENT OF THE NOTE FROM REVENUES RECEIVED PURSUANT TO A LEASE AGREEMENT BETWEEN THE COUNTY AND LA VIDA NUEVA HOUSING, L.P., OR ITS SUCCESSOR IN INTEREST ("LESSEE"); PROVIDING FOR THE FORM, EXECUTION AND OTHER DETAILS CONCERNING THE NOTE, THE FUNDS APPERTAINING THERETO; APPROVING DISCLOSURE AND OTHER DOCUMENTS RELATING TO THE NOTE; AND PROVIDING THAT THE COUNTY SHALL NOT BE PLEDGING ITS FAITH AND CREDIT TO THE PAYMENT OF THE NOTE; APPROVING AND RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION THEREWITH.

A general summary of the Ordinance is contained in its title. Complete copies of the proposed Ordinance will be on file and available for inspection at the offices of the County Clerk during regular business hours.

Dated this 22nd day of August, 2016, COUNTY OF BERNALILLO NEW MEXICO.

By: /s/ Maggie Toulouse Oliver County Clerk